

# Memorandum of Understanding

Between

## **The Entrepreneurship Cell Aryabhata College**

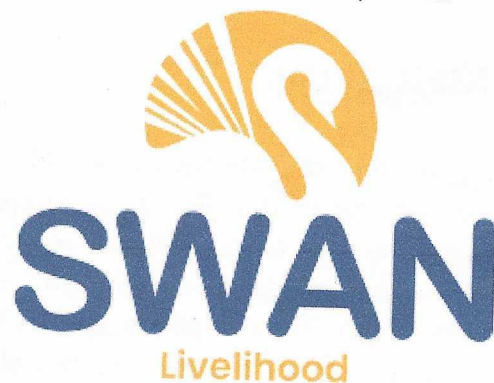
Registered Office : Aryabhata College, Benito Juarez Road,  
New Delhi-110021,India.



And

## **SWAN (Skilled Workforce Advancing Nation)**

Registered Office : WS-3, Mezzanine Floor Ambedkar University ,  
Kashmere Gate  
New Delhi-110006,India.



March 2024

This Memorandum of Understanding (MoU) is effective as of **31st Day of March 2024** to establish an affiliation by and between **Aryabhatta College** *a constituent college of University of Delhi, India* having expertise in the areas of education and research, hereinafter referred to as **Aryabhatta College (Party 1)**

And

**SWAN (Skilled Workforce Advancing Nation)** *a startup based in Delhi* aiming to build capabilities of the workforce through its specially designed training programmes and counselling sessions to better employment opportunities.

## Article 1: OBJECT

This Memorandum of Understanding (MoU) sets for the terms and understanding between Party 1 and Party 2.

As part of the collaboration, **Party 1 shall undertake the following activities.**

- Party 1 shall assign volunteers for the overall project who will be volunteering to mentor the budding entrepreneurs online.
- Providing them with marketing ideas, guiding them and ideas for modifying their products.
- The assigned volunteers can have online meetings with the budding entrepreneurs on weekends as per their mentorship.
- Party 1 shall provide a specific POC(Point Of Contact), responsible for timely and efficient delivery of the deliverables.

As part of the collaboration, **Party 2 shall undertake the following activities:**

- Party 2 shall provide Party 1 with the required Resources and Mentorship to undertake the Social Projects.

## ARTICLE 2: INDEMNIFICATION

Each Party remains liable for all risks of personal injury and property damage caused by the negligent acts or omissions of that Party but subject to and reserving all applicable immunities granted by law or constitution to any Party. This clause is solely for the benefit of the parties to this agreement and is not intended to create any rights in any third party. Each Party shall be deemed to be an independent contractor and shall not be liable for acts of the other. nor shall they be liable for the acts of any other participants.

## ARTICLE 3: EXTENSION, AGREEMENT

#### AMENDMENT OR TERMINATION OF THE AGREEMENT

This agreement will be effective upon its mutual signing (being the Effective Date) and remain in effect for a period of **THREE MONTHS**

However, both the institutes will ensure that the provisions of this Memorandum shall continue to apply to all activities in progress until their completion. This MOU may be amended or extended by mutual agreement of the Parties.

#### **ARTICLE 4: LEGAL EFFECT**

Nothing in this Memorandum shall be construed as creating any legal relationship between the institutes. This Memorandum is a statement of intent to foster genuine and mutually beneficial collaboration.

#### **ARTICLE 5: DISPUTE RESOLUTION**

In case, there is a dispute relating to any aspect of academic cooperation. Heads of both the institutes will jointly resolve the dispute in a spirit of independence, mutual respect. and shared responsibility

Signed for Swan Livelihood College

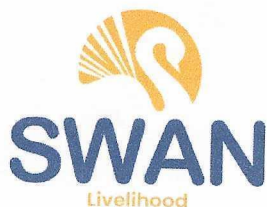


**Ms. Meghna Joshi**

Founder President

Date: 1/4/24

**Stamp/Seal of the Institute**



**SWAN LIVELIHOOD PVT. LTD.**  
28, Kurmanchal Niketan  
115 I.P. Extension, Delhi - 110092

Signed for Aryabhatta College



**Prof. Manoj Sinha**

Principal  
आर्यभट्ट महाविद्यालय/Aryabhatta College

दिल्ली विश्वविद्यालय/University of Delhi  
बेनिटो हुआरते रोड/Benito Juarez Road  
नई दिल्ली-110021/New Delhi-110021

**Stamp/Seal of the Institute**

